

PRACTICAL EXERCISE

# Circular Ventures Workshop

PRACTICAL EXERCISE

THE  
CIRCULAR  
DESIGN  
GUIDE



IDEO



# Achieving scale through collaboration

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We believe that multi-stakeholder collaborations can contribute to scale the impact of circular economy and generate value for people, planet and business.

How might we scale circularity by  
leveraging our combined strengths and  
weaknesses?

# Design a circular joint venture that is

- Restorative
- Inclusive
- Scalable



# Exercise overview

Split into groups of 4 people from different companies

1

## **YOUR SUPERPOWERS**

What do we have? What do we bring to the table?  
(30 min)

2

## **COLLABORATIVE CHALLENGE**

How might we work together?  
(15 min)

3

## **CIRCULAR VENTURE DESIGN**

What value can we create by collaborating?  
(50 min)

4

## **PITCH**

Share back one concept in 3 minutes  
(15 min)



1

# Superpowers

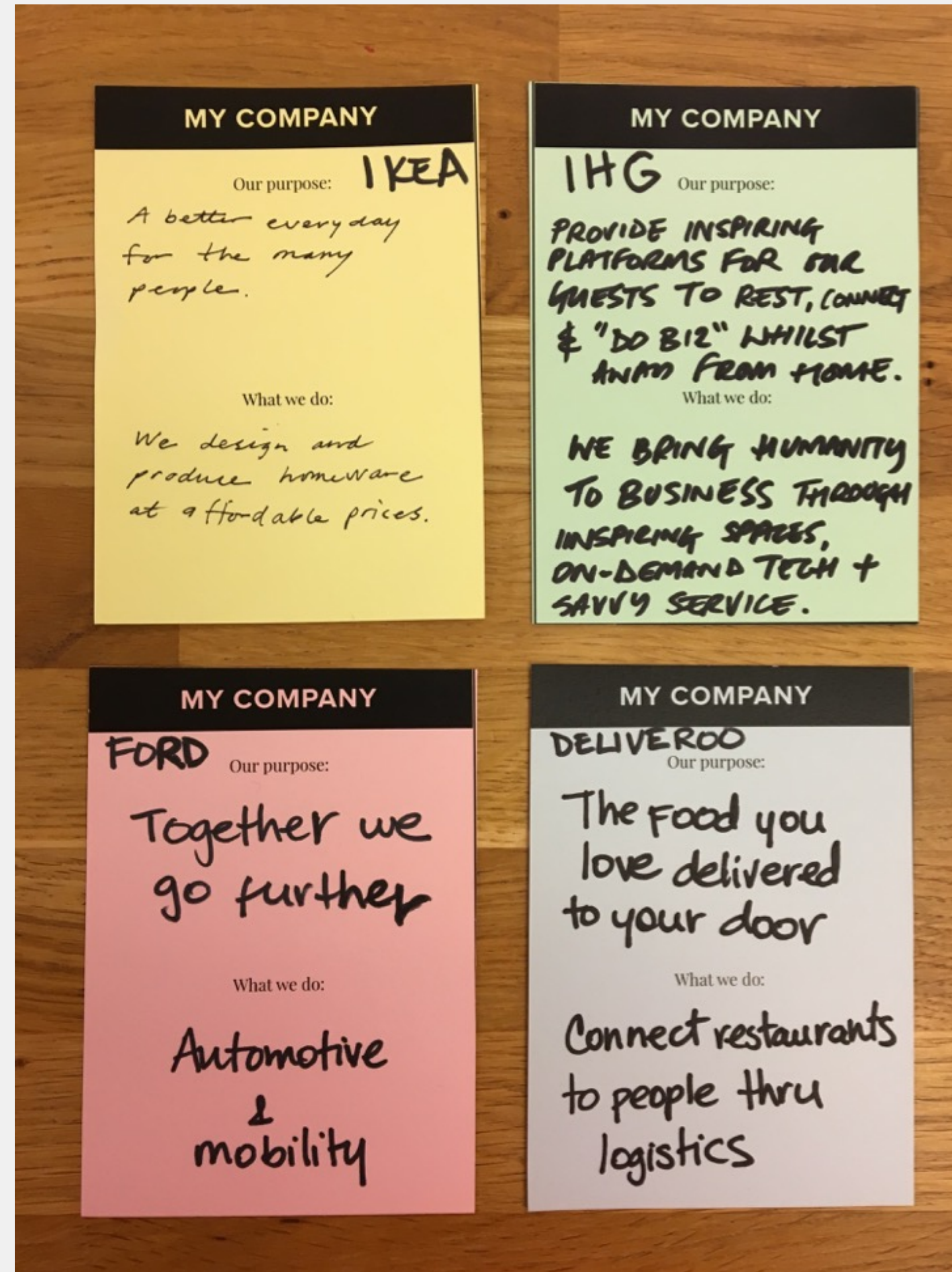




## MY COMPANY

Pick a colour

- What company or organisation are you part of?
- What does it do?
- Why does it do it?





## ASSETS

Think about...

What are your most valuable assets and your key capabilities? (Tangible & intangible)

Examples:

- Energy / Land / Materials
- Infrastructure / buildings
- Knowledge / Data
- Technology / Platforms
- Highly skilled employees
- Brand value
- Technical capabilities & methods





## WASTE

Think about...  
What by-products do you generate?  
Do you have surplus/  
unused capacity?

Examples:

- Production waste
- Packaging
- Food waste
- Under-utilised space
- Surplus stock
- Unused data
- Idle time





## ECOSYSTEM

Think about...

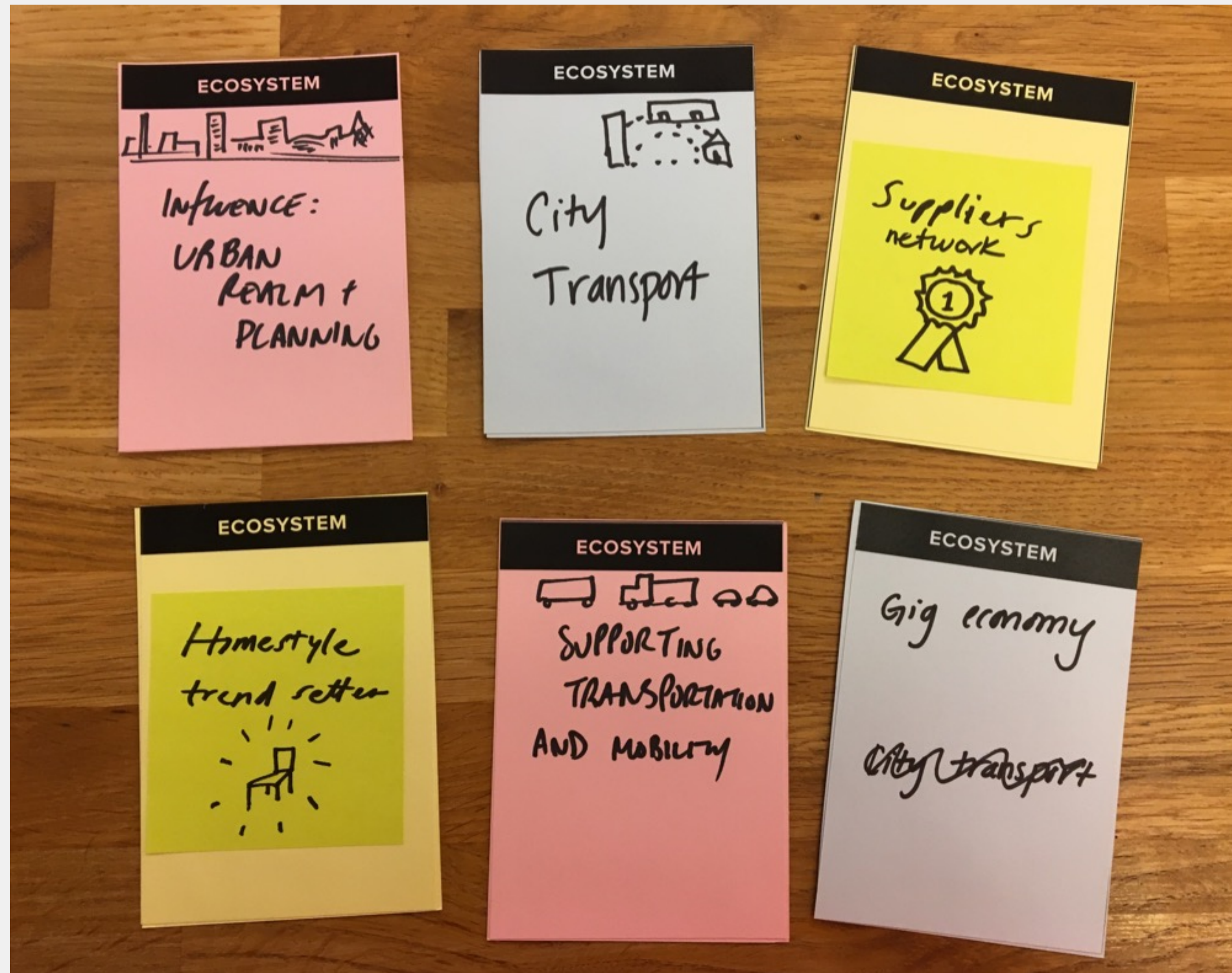
Your role in the wider ecosystem.

What or who do you influence?

What's the value chain you are part of?

Examples:

- Trend setting
- Scale / Buying power
- Key partnerships
- Suppliers network
- Local or global economy





# Superpowers exercise (25 mins)

What do we have? What could we each bring to the table?

1

## INTRODUCE YOURSELF

Fill out your company card and put it on the poster

2

## SUPERPOWERS BRAINSTORM

Work in pairs. Fill out at least 2 cards per category

3

## SHARE WITH THE GROUP

Read out your partners' superpowers to the group



A photograph of two women in purple shirts and black shorts working in a muddy field. They are separated by a wire fence. The woman in the foreground is bent over, working in the mud. The woman in the background is also bent over, working in the mud. The scene is outdoors, with a dirt path and some vegetation visible in the background.

2

# Collaborative Challenge



## CHALLENGE

## Closed Loop

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How might we collaborate to create a closed loop system to recirculate materials after use?

## CHALLENGE

## Asset Sharing

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How might we work together to maximise the use of physical infrastructure or assets?

## CHALLENGE

## Waste as a Resource

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How might we collaborate turn waste into a resource?

## CHALLENGE

## Feedback Loops

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How might we make use of each other's data to create new service offerings that improve the circularity of materials?









# Collaborative Challenge (15 mins)

1

## READ THE CHALLENGE CARDS

As a group

2

## BRAINSTORM

Which of your Superpowers could help solve the challenge?

3

## PICK YOUR CHALLENGE

Choose one or two that you feel you are best positioned to address together



A photograph of two women in an office environment. The woman in the foreground is wearing a red and black plaid shirt and glasses, looking intently at a laptop screen. The woman behind her is wearing a patterned top and glasses, also looking at the screen. The background shows office cubicles and a window.

3

# Circular Joint Venture

Photo credit: #WOCInTechChat



# Collaboration map

(30 mins)

1

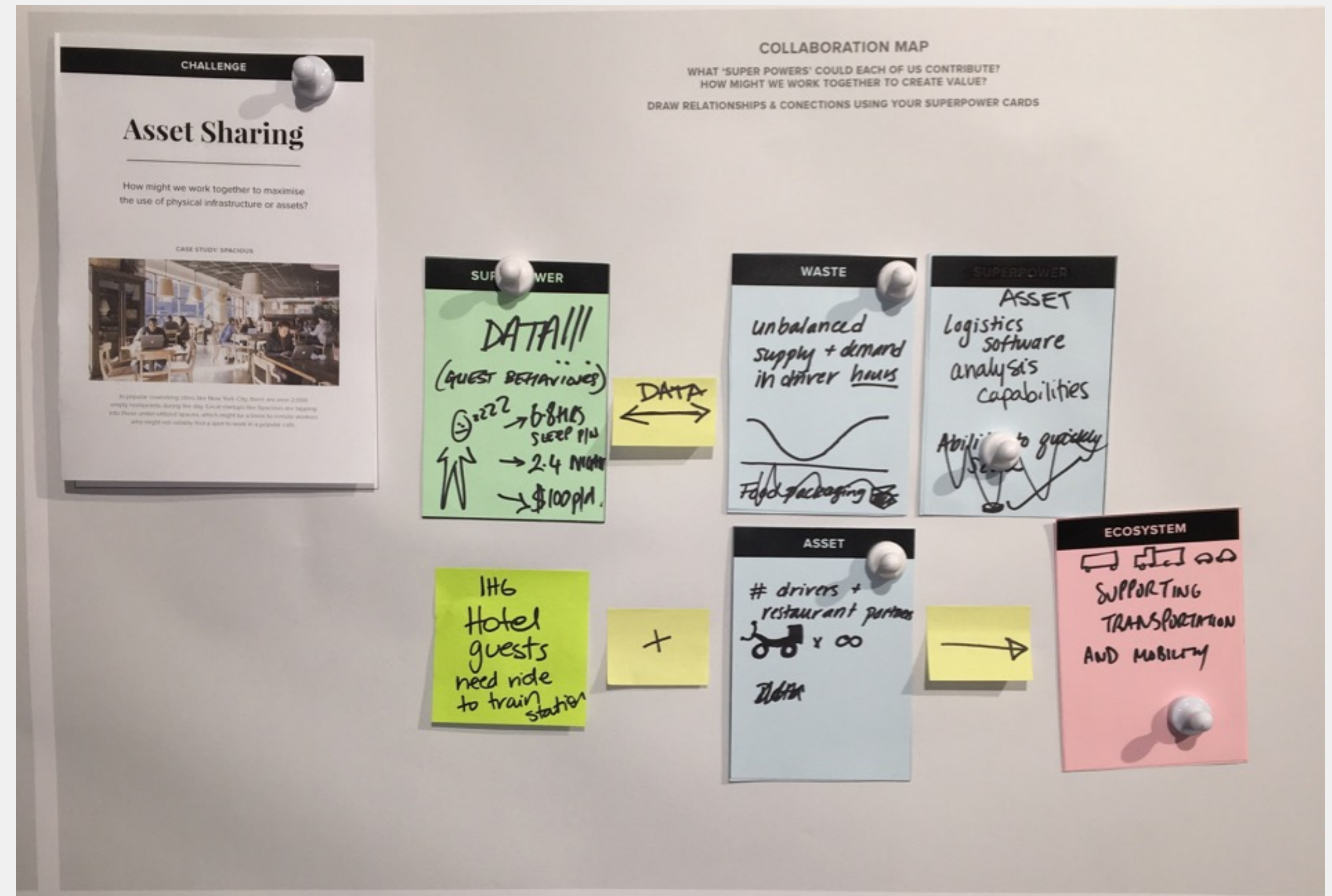
**JOIN SUPERPOWERS!**

What superpowers could each of us contribute?

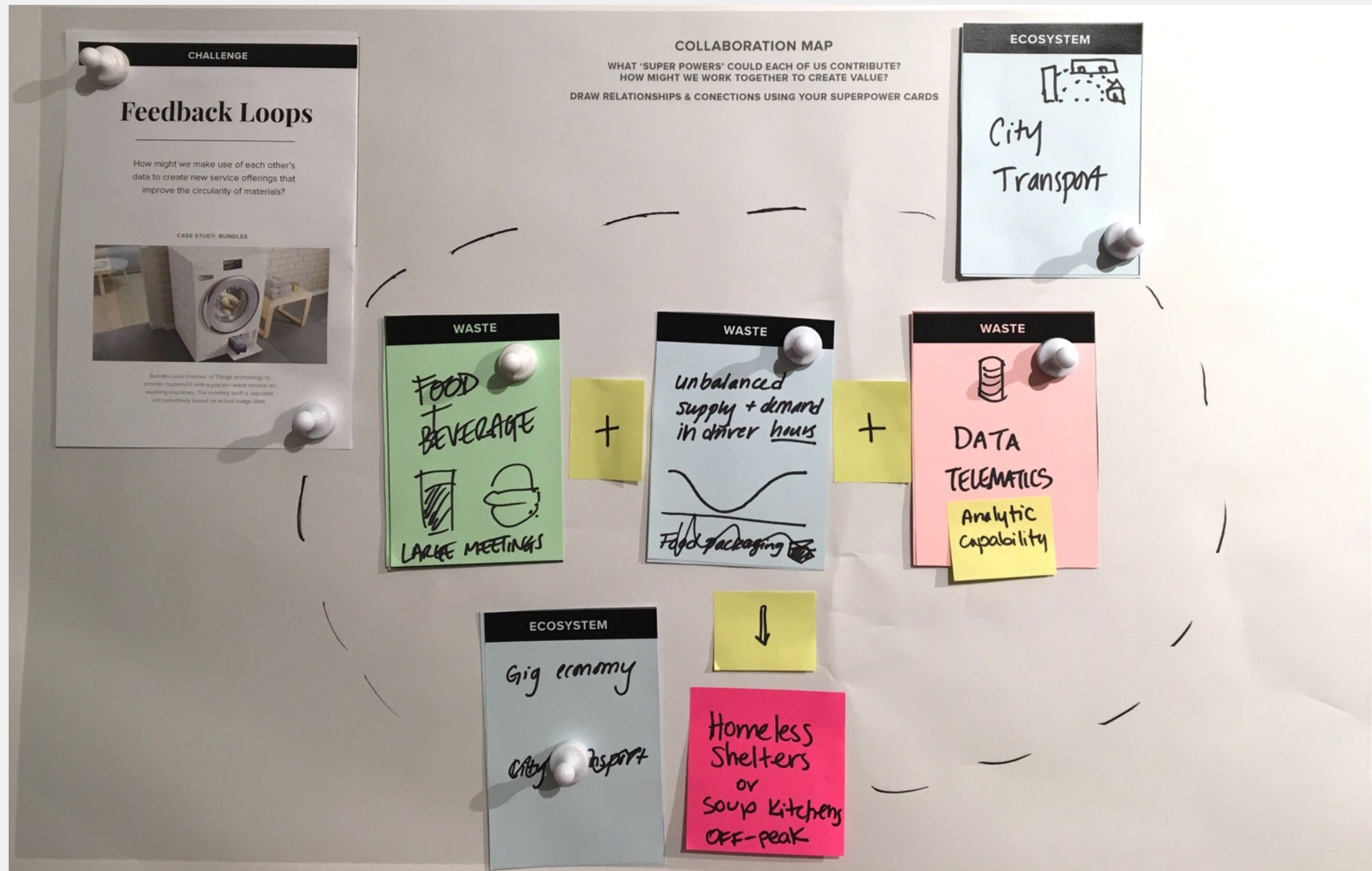
2

**HOW MIGHT WE WORK TOGETHER?**

Draw relationships and connections









# Venture Concept

(20 mins)

1

GIVE IT A NAME

2

DESCRIPTION

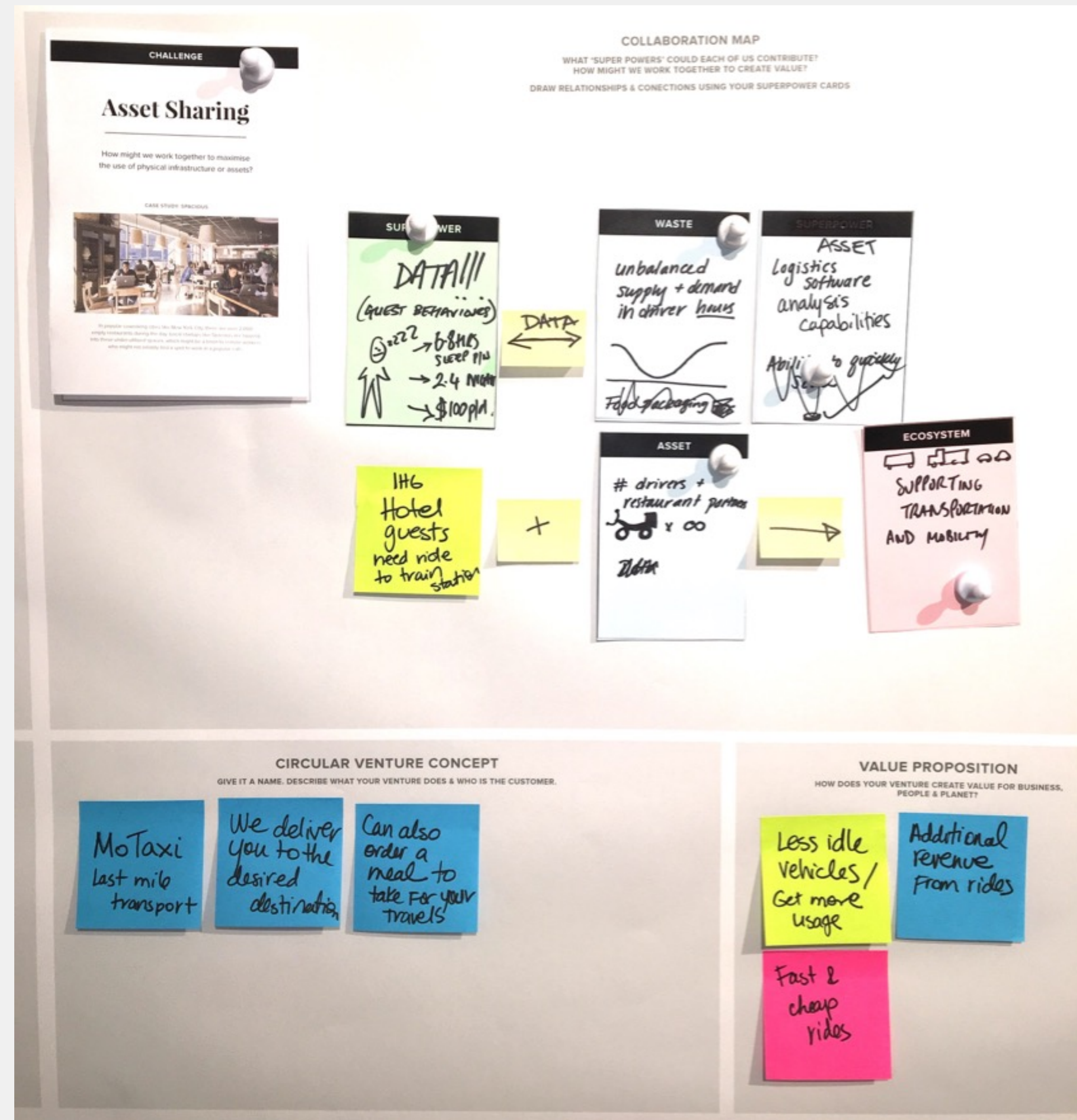
What does it do?

Who is the customer?

3

VALUE PROPOSITION

How does it create value for business, people and the planet?







4

# Pitch time!

Explain a concept in 3 minutes



# Thank you!